

WILLING, BUSINESS AND STOCKS.

WILL CONSTRUCT TWO MILLS IN LA SAL

Joseph H. Webb Declares Operations at Wilson Mesa This Year Will Be by Milling Ores.

Mesa, Jan. 19.—While the Grand river country is having its oil and gas boom, Moab is organizing its board of trade, with good prospects of a boat line in the near future, just keep an eye on the old La Sal and especially the mesa. We have no big oil or gas wells, nor big transportation schemes; but there will be something doing next season just the same. For we have plenty of the yellow metal and arrangements are now perfected whereby some of it will be extracted next year. Two mills here next spring are now assured and indications are good for more.

The prospecting stage has been passed on the mesa and from now on mining will be done. The work of the past season thoroughly demonstrated that the ore and gold here are of geyser origin, following the faults of porphyritic shale and conglomerate sandstone. It has also been discovered that the amygdalite quartz is not the only rock here that carries good values. Nearly all of the altered rocks, such as green hornblende, feldspar, porphyry and dolerite, all carry good values of gold and the large bodies of talc and kaolin have values that will pay to mill.

EXTINCT GEYSERS. When the fact is taken into consideration that there are numerous places, here, where the faulting is plainly traceable and the outcropping of the new extinct geysers show; and that at all of these places good values in gold are found on the surface, one can readily see what will happen when the mining work is done. The discovery of the extinct geysers shows that the gold is in the surface, one can readily see what will happen when the mining work is done. The discovery of the extinct geysers shows that the gold is in the surface, one can readily see what will happen when the mining work is done.

Heretofore the work on the mesa has been confined to placer mining, and good results have been obtained. The operators, however, early learned that they were losing a large per cent of the values in the fine gravel and sand. Through test made in last season's operations the rather startling discovery was made that for every ounce of fine gravel and sand, there was a large amount of big rock encountered, which requires blasting. The coarse rock would be no detriment to the milling process as well as the fine gravel carries values that would pay to mill.

IN OTHER CAMPS. Wilson Mesa does not stand alone as a prospective producer for 1910. The neighboring camps of Beaver and Miner's basin had far to soon taken the place of the coarse rock, and just ordered a 50-ton mill to be installed early in the spring of 1910. While there is an immense amount of medium grade ore in the Beaver and Miner's basins, there is also some of very high grade. The writer was shown numerous samples last year, taken from the various basins, and other mines of that district, that would class as high grade, even in Cripple Creek or Goldfield.

JOSEPH H. WEBB. Shorter As Caught and Prices Bound Upward on Exchange. The catching of the shorts on the local mining exchange this morning sent Slouss bounding upward and easily furnished the feature of the market today. From 2 1/2 cents at the opening, Slouss swiftly reached 40 cents this morning and gradually dropped down again to 35 cents. As soon as the prices began moving up the shorts hurried to cover, which only rushed prices further up the scale. As soon as the brokers maintained the situation better in hand they began to regulate matters with the result that the stock gradually dropped down again. During the session 21,700 shares of stock changed hands.

Colorado was about the same today and sold around 75 and 76 cents. Columbia Consolidated was still weak and failed to reach the dollar mark. Iron Blossom was stronger and Mason Valley was steadier with heavier buying. 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